15 Jan 2021 XTZ & CHAINLINK

By kappamob · January 15, 2021

TL;DR

On January 15, 2021, Chainlink (CHAIN) broke through a resistance level at $18.50, currently trading at $21.50, while XTZ also surpassed its resistance at $2.77. Both coins show bullish indicators, with Chainlink testing support and XTZ maintaining an upward trend.

Break through the resistence in both coin althought BTC is bearish atm.

-CHAIN had resistance around 18.50 USD and broke through it today. Currently at 21.50 USD. Expect it to test the support at 18.50 then continue upwards.

Indicators:

RSI: 68.8 Heading towards overbought.

Stoch: Blue crossed red line at around 15.50 USD which was the previous breakthrough a resistance point.

MACD: Blue crossed red at the bottom which was around 11.50 USD and a breakthough a resistance point. MACD currently bull at 1.3.

- XTZ Breakthought a resistance line arounf 2.77 USD.

Indicators:

RSI: Upward trend indicating the bull market.Currently at 66 still in bull trend 4H.

Stock: consolidating at 80.

MACD: High volume at 0.065 in the 4H & 0.116 in the 1D chart.

FAQ

What is the current price of Chainlink?

Chainlink is currently trading at $21.50 after breaking through a resistance level of $18.50.

What indicators suggest a bullish trend for XTZ?

XTZ shows an upward trend in the RSI at 66 and high volume in the MACD, indicating a bullish market.

What resistance level did Chainlink break?

Chainlink broke through a resistance level of $18.50 and is now expected to test this level as support.

What does the MACD indicate for Chainlink?

The MACD for Chainlink is currently bullish at 1.3, having crossed above the red line at a previous resistance point.

Is the market for XTZ bullish or bearish?

The market for XTZ is bullish, as indicated by the upward trend in RSI and high volume in the MACD.