

April Charts & Notes

By winkler · April 23, 2026

TL;DR

The April 2026 research log for Winkler Capital summarizes key market developments, including deep dives into Estée Lauder and QXO Inc., along with notable earnings reports and macroeconomic trends. The blog highlights significant stock movements, including Amazon's new logistics service impacting traditional carriers and insights into consumer sentiment and health trends.

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April 2026 research log for Winkler Capital — charts, headlines, and trade notes grouped by calendar week. Deeper 4-pillar write-ups from this month are linked below.

April deep dives (full reports)

1. [Winkler Capital 4-Pillar & Rating: EL\\$87.68-0.11%](#) (Estée Lauder) — published Apr 3, 2026
2. [QXO Inc. \(QXO\\$14.51-2.55%\)](#) Deep Dive: Strategic \$800B Consolidation — published Apr 15, 2026
3. [Why Wall Street's "Most Hated" Stocks are Your Next Happy Place](#) — published Apr 21, 2026 (consumer staples / dividend thesis)

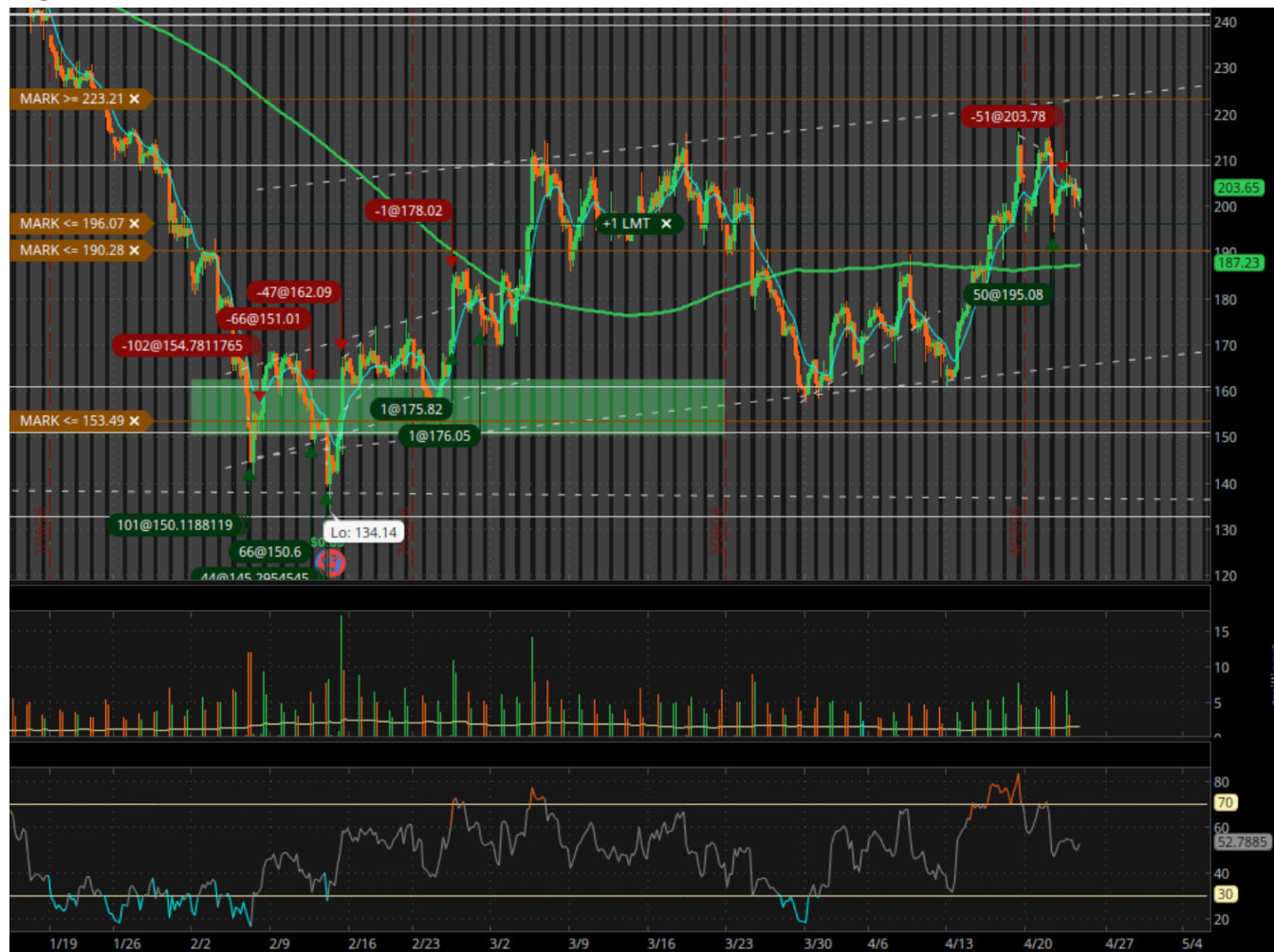
Week 1 · Apr 1-6

Research publish — [EL\\$87.68-0.11%](#) (Estée Lauder)

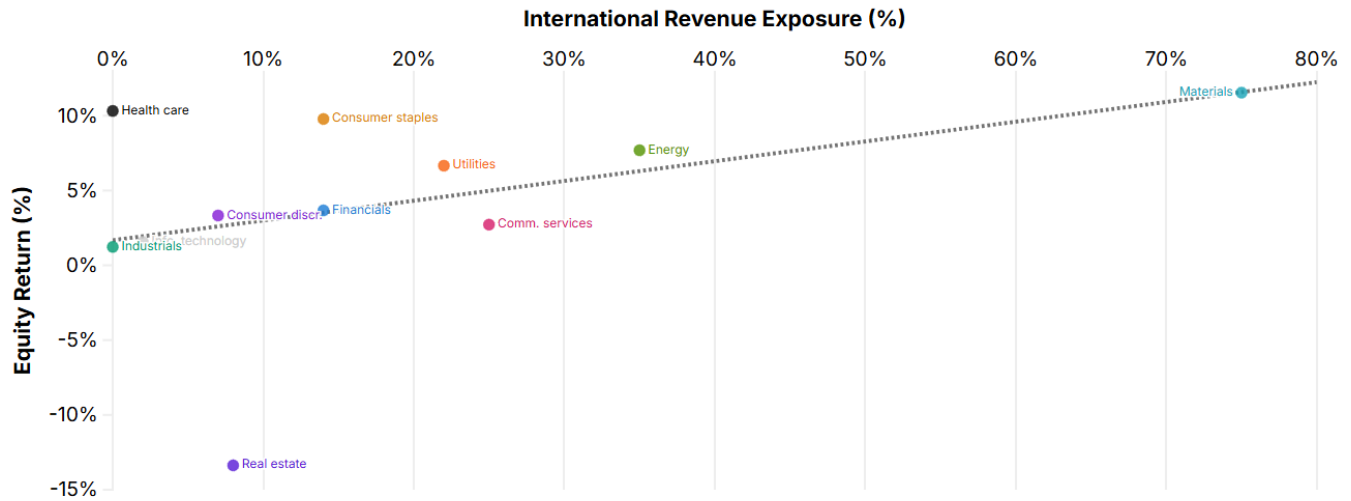
Full 4-pillar report: [Winkler Capital systematic research — EL\\$87.68-0.11%](#).

Watchlist & charts (early month)

[COIN\\$149.06+4.59%](#) — another trade pending below \$200 and then back up to channel highs



[MSCI — GCC sector performance vs international revenue exposure](#)



Week 2 · Apr 7-13

BA\$236.65-1.47% — Boeing Q1

BA\$236.65-1.47%: Boeing beat Wall Street's Q1 estimates and reduced its quarterly loss, continuing its comeback from a barrage of setbacks in recent years.



Banks & AI

Banks (the laggards) now using AI everywhere as well, rolling out heavily in Q1 —

[Morning Brew](#)

Week 3 · Apr 14-20

Research publish — [QXO\\$14.51-2.55%](#)

Full deep dive: [QXO Inc. \(QXO\\$14.51-2.55%\)](#) — Strategic \$800B consolidation (building products distribution / serial M&A thesis).

Week 4 · Apr 21-27

Research publish — consumer staples & dividends

Thesis piece on “hated” staples as bond proxies: [Why Wall Street’s “Most Hated” Stocks are Your Next Happy Place](#). Consumer sentiment chart below ties to that macro angle.

ADBE\$253.46+0.84% — buyback

Adobe ADBE\$253.46+0.84% rose 3.54% on a newly announced [\\$25 billion](#) share buyback program. This will likely be a massive buying opportunity. Also at 200 SMA



NKE\$40.90-2.20% — insider buying & layoffs

NKE\$40.90-2.20%: MAJOR insider buying and Nike [cut 1,400 jobs](#) in its second round of layoffs this year, down 75%+ from ATHs.



FLYYQ (ex-SAVE) — Spirit Airlines

FLYYQ formerly **SAVE** — Spirit Airlines multi-day gapper potential. [Spirit confirmed “advanced” talks with the government for a financial lifeline](#); counsel said cash “is not going to last for very much longer.”

INTC\$102.50-1.97% — earnings & CPU / AI agents

[INTC\\$102.50-1.97%](#)

1. Beat analysts' expectations on the top and bottom lines and provided better-than-anticipated Q2 guidance on strong data center sales
2. [While AI models still largely rely on GPUs or similar offerings from Amazon **AMZN** or Google **GOOG GOOGL**, the tasks that AI agents perform, such as browsing websites or sending for data in spreadsheets, rely on CPU](#)
3. [The US Just Made Nearly \\$30 Billion on Its Intel Investment](#)

Tickers long (ideas)

[PZZA\\$24.26-0.70%](#) — healthy PB to 4H to 20 SMA, could go to 50 SMA; looking to accumulate LEAPs .PZZA270115C45

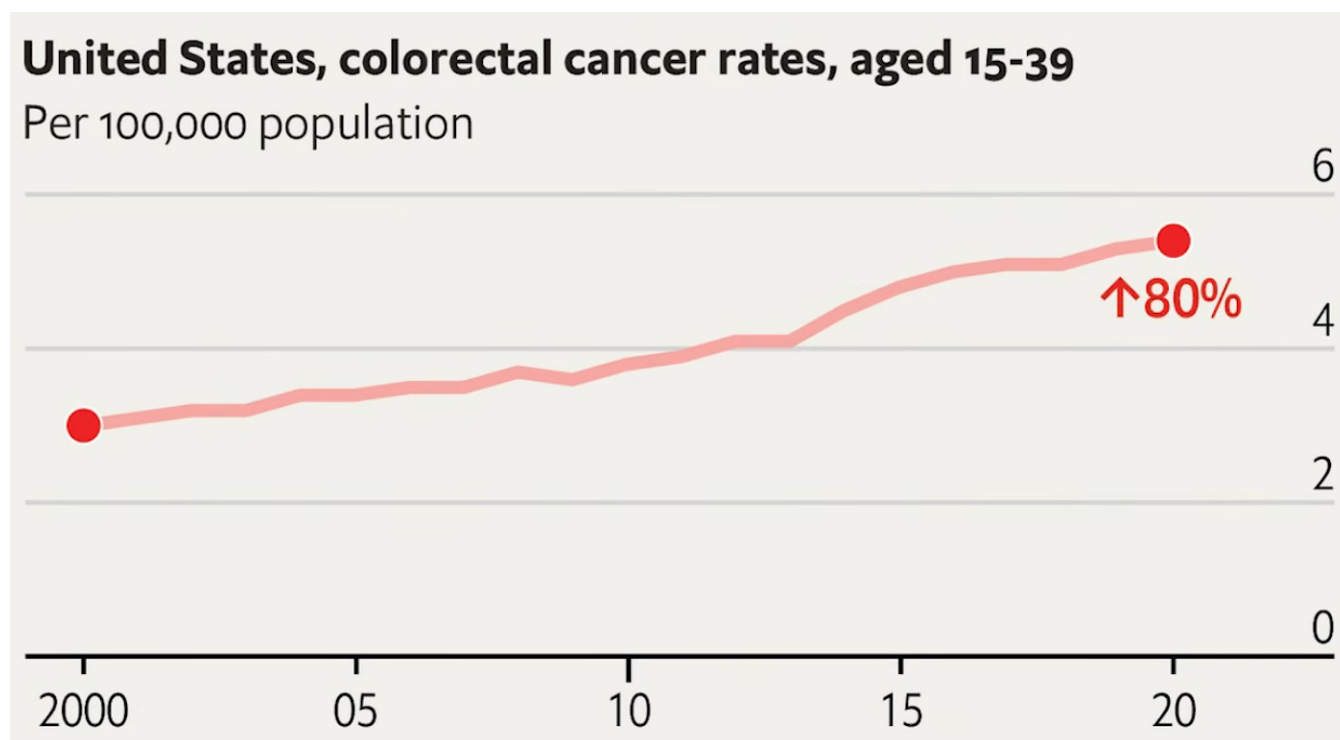
[BBBY\\$6.31-5.82%](#) — not great earnings but frequently traded meme name; ~30% PM move.

Macro & thematic charts

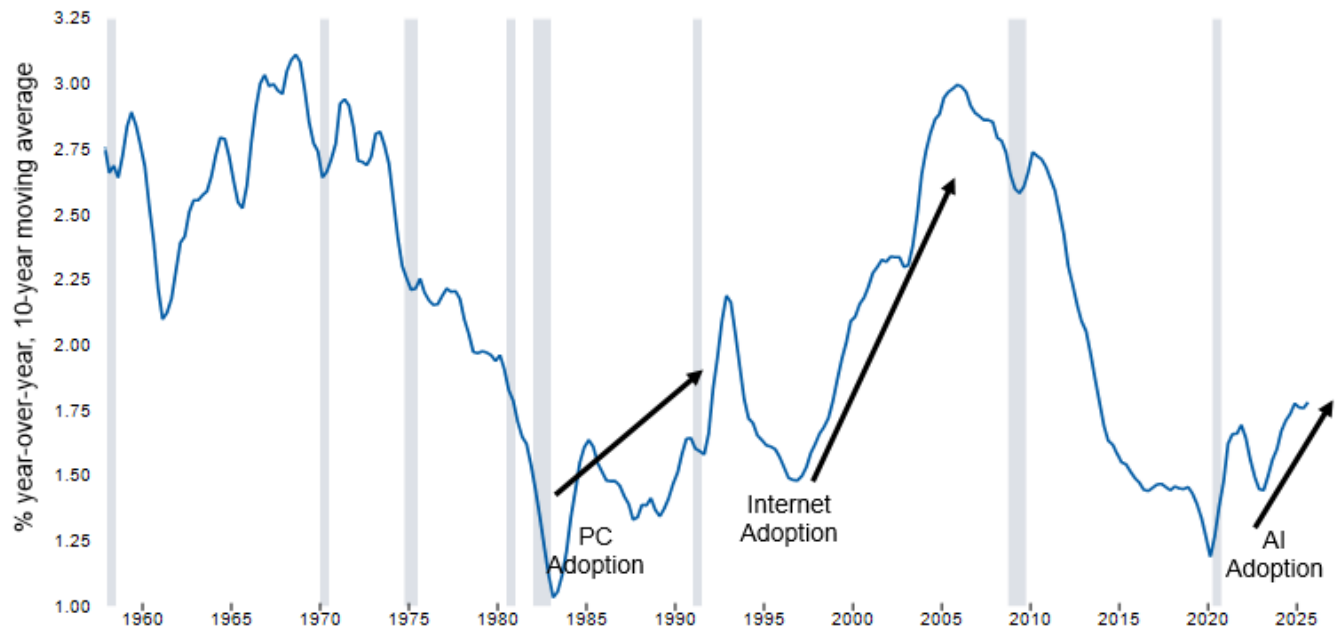
Interesting stat from the latest All-In Pod

The Trend: Colon cancer in young people (under 50) has increased by 80% over the last two decades.

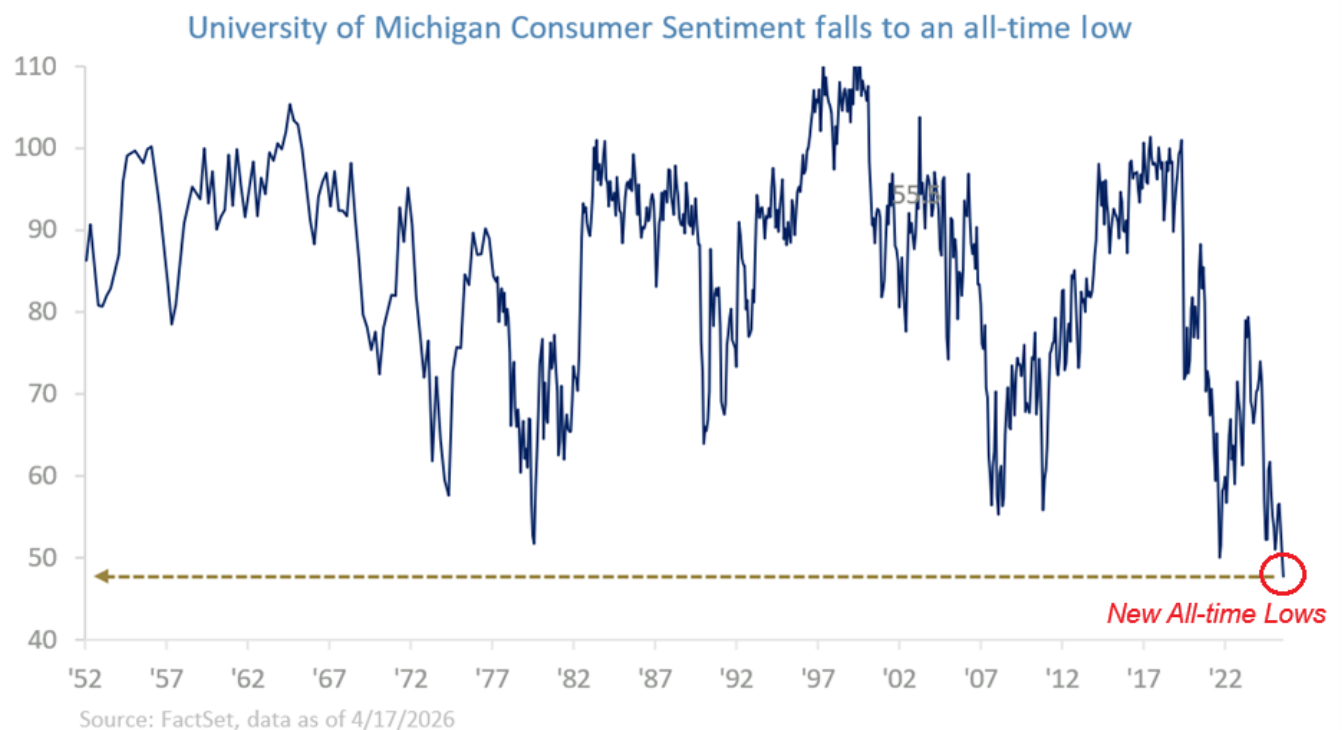
The Culprit: New research highlights a strong correlation with Picloram, a pesticide developed by [DOW\\$29.03+1.86%](#) Dow Chemical in 1963. Areas with high Picloram use show a 3x higher risk of colon cancer.



[Morgan Stanley — Embracing creative destruction](#)



"The University of Michigan Consumer Sentiment Index just broke down to new all-time lows" — [TendLabs](#)



[Redfin — buyers vs sellers](#)

There Are 44% More Home Sellers Than Buyers

% more sellers than buyers actively in the market



Source: Redfin data, MLS data • [Get the data](#) • [Embed](#) • [Download image](#) • Created with [Datawrapper](#)

Week 5 • Apr 28 – May 4

HEADLINES

"After the biggest week of earnings for this quarter, 81% of companies that have reported thus far have beaten forecasts, according to Bloomberg." — Morning Brew

[BLS JOLTS release](#)

[Google AI mode summary](#)

Amazon Supply Chain Services — freight shock (May 4)

Yes, shares of major shipping and logistics companies fell sharply on **Monday, May 4, 2026**, immediately following Amazon's announcement of [Amazon Supply Chain Services \(ASCS\)](#). [[1](#), [2](#)]

This new service allows businesses to utilize Amazon's extensive logistics infrastructure—including 80,000 trailers, 24,000 containers, and 100 aircraft—for freight, warehousing, and parcel delivery, transforming Amazon from a customer into a direct competitor to traditional carriers. [[1](#), [2](#), [3](#), [4](#), [5](#)]

Impact on key competitors (pre-market / early trading, May 4, 2026):

1. [FedEx \(FDX\)](#): Dropped between 4.4% and 6.5%.

2. **United Parcel Service (UPS)**: Fell between 4.1% and 7.9%.
3. **C.H. Robinson Worldwide**: Dropped 6.3%.
4. **GXO Logistics**: Declined 5.2%.
5. **J.B. Hunt**: Declined 3.7%.
6. **Old Dominion Freight Line**: Dropped 3.7%.
7. **Knight-Swift Transportation**: Slid 3.3%. [[1](#), [2](#), [3](#), [4](#), [5](#)]

Why stocks fell:

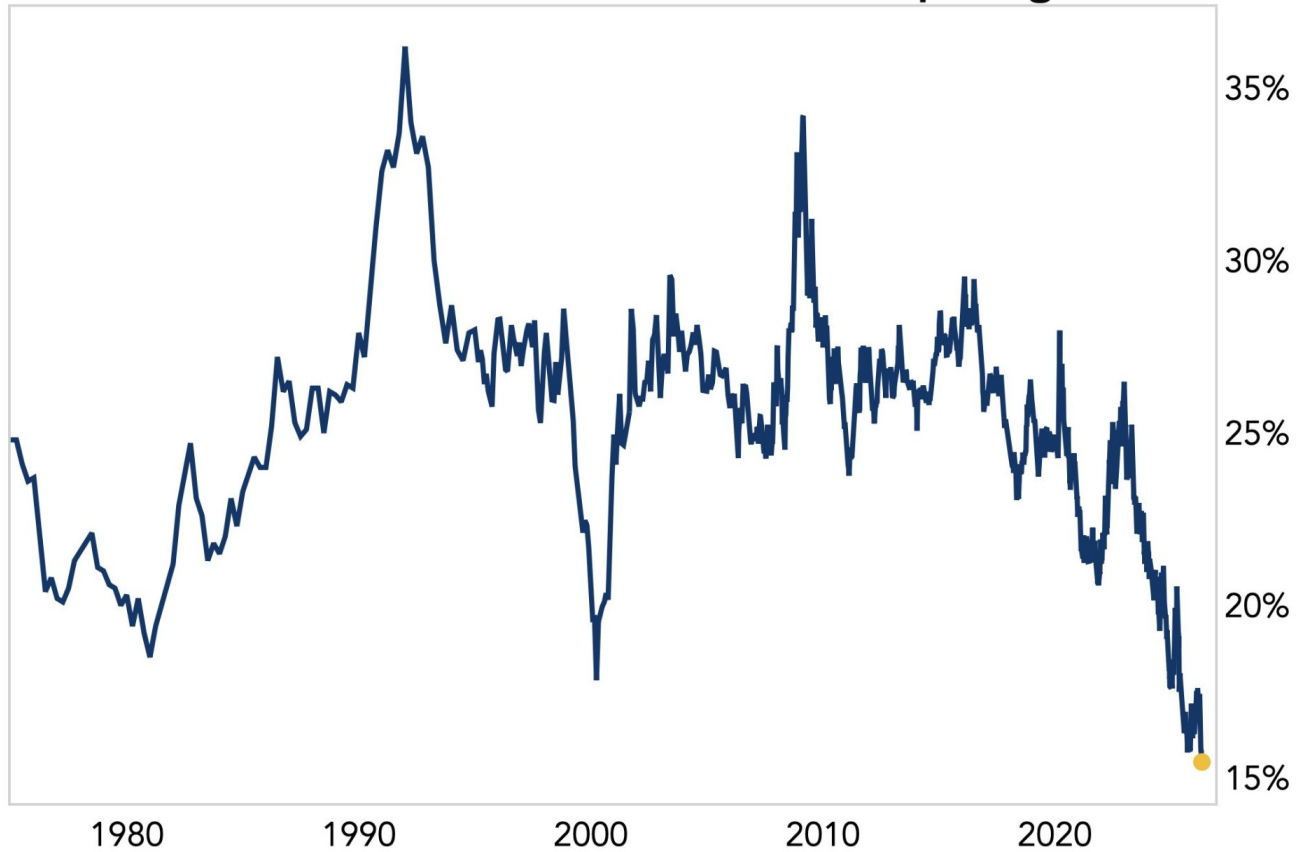
Investors feared that Amazon, by opening its superior, AI-driven logistics network to third parties, would disrupt the market and reduce the pricing power and market share of existing, traditional logistics providers. The service covers the full supply chain, including ocean, air, rail, and ground transportation, as well as warehousing. [[1](#), [2](#), [3](#), [4](#)]

Note: Amazon's stock rose slightly (around 1.2%) on the news. [[1](#)]

Charts (early May)

[Augur Infinity — X thread](#)

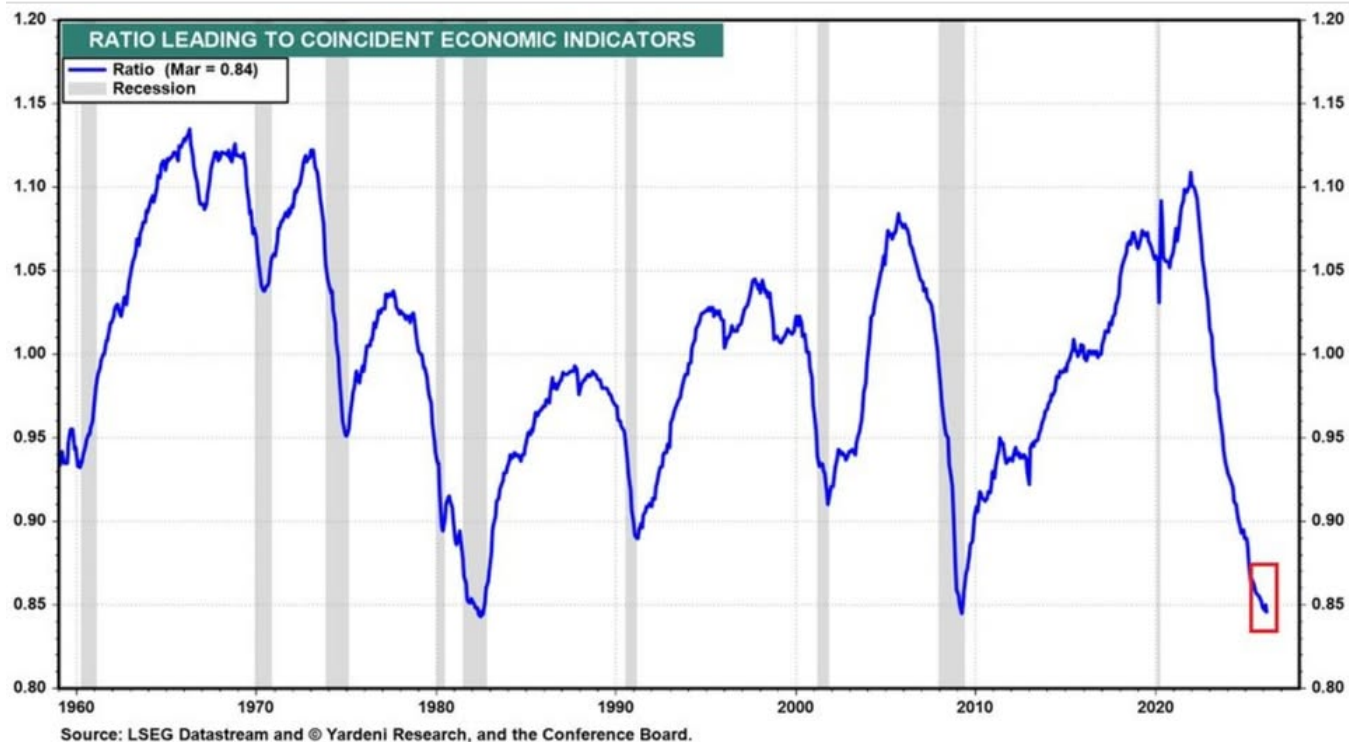
S&P 500 Defensive Sectors Market Cap Weight



Note: Includes consumer staples, health care, and utilities.



Augur Infinity



FAQ

What are the key highlights from April 2026 for Winkler Capital?

Key highlights include deep dives into Estée Lauder and QXO Inc., significant earnings reports, and the impact of Amazon's new logistics service on traditional carriers.

What is the significance of Amazon's Supply Chain Services announcement?

Amazon's announcement of its Supply Chain Services is significant as it positions the company as a direct competitor to traditional logistics providers, potentially disrupting the market.

How did Boeing perform in Q1 2026?

Boeing beat Wall Street's Q1 estimates and reduced its quarterly loss, indicating a positive turnaround after facing several setbacks.

What trends are noted regarding consumer sentiment?

The University of Michigan Consumer Sentiment Index has reached new all-time lows, reflecting a challenging economic environment for consumers.

What health trend was highlighted in the blog?

The blog notes a concerning trend of an 80% increase in colon cancer among young people, linked to the pesticide Picloram.