

August 7, 2023 (+\$6.00) - Bitch Move

By natemadden1994 · August 8, 2023

August 7, 2023 (1 Trade) (+\$6.00)

Overall Grade: C

Total Winnings (Fees Included)	3.56	-	Symbols Traded*	1	-
Total Losses (Fees Included)	0	-	Max Consecutive Winning	1	🔒%
Net Profit (Fees Included)	3.56	-	Max Consecutive Losing	0	🔒%
Profit Margin	100.0%	🔒%	Largest Winning Trade	3.56 126%	🔒% 🔒%
Commissions	2.4	-	Largest Losing Trade	0 0%	🔒% 🔒%
Reg Fees	0.04	-	Avg Position Amount* ?	2.0	🔒%
Total Fees	2.44	-	Avg Position Cost* ?	4.78	🔒%
Gross Profit (Fees NOT included)	6.0	-	Avg Win	3.56 126%	🔒% 🔒%
Avg Daily P&L ?	3.56	🔒%	Avg Loss	0 0%	🔒% 🔒%
Total Closed Open*	1 1 0	-	Avg Trade Duration	1 Mins 11 Secs	🔒%
Total Winners	1 100.0%	- 🔒%	Avg Win Duration	1 Mins 11 Secs	🔒%
Total Losers	0 0.0%	- 🔒%	Avg Loss Duration	-	🔒%
Total Scratches ?	0 0.0%	- 🔒%	Avg Scratch Duration	-	🔒%

Day Summary: Damnn I'm a fuckin bitch. Yet again I take a good trade and instantly bitch out for a microscopic win when I could have had a one and done day. Something needs to be done about this. I am making it significantly harder on myself to stay profitable as a day trader simply because I don't hold the trades I am right on. Like wtf man. You deserve to be rewarded for taking a good trade. A lousy \$6 today on a trade where I could have gotten an easy \$50 and would have been \$90 at the low. Be Better.

DAILY - SPY



5 MIN - SPY



TRADES

Trade 1 - Long 2 Puts @ Top of 1min Channel + 5min channel top

Grade: C



- This was a discretionary trade bc i did not base it off of a key level, but I was confident in this trade
- Stop was a candle close above 1min channel
- Took this trade without a target in mind and instantly sold for a tiny profit with 1 contract and just put the 2nd one to breakeven which hit before the drop
- If I had stayed with my original stop for the 2nd contract I would have caught the move
- Target here needs to be the bottom of candle #2 on the day or PM Low for this R to make sense - AT A MINIMUM
- This ended up breaking the LOD about 5mins after I exited - right again but didn't reap any of the reward

FIX: Just stop being a fucking bitch and hold your winning trades.