June 15, 2023 (+$22.00) - Another Win For The Bulls

By natemadden1994 · June 17, 2023

June 15, 2023 (1 Trade) (+$22.00)

Overall Grade:

Total Winnings (Fees Included)	19.36	Total | Closed | Open*	1 | 1 | 0	Avg Position Amount*	2.00
Total Losses (Fees Included)	0.00	Total Winners	1 (100.00%)	Avg Position Cost*	4.28
Net Profit (Fees Included)	19.36	Total Losers	0 (0.00%)	Avg Win	19.36 (5.14%)
Profit Margin	100.00%	Total Scratches (Net P/L = 0)	0 (0.00%)	Avg Loss	0.00 (0.00%)
Commissions	2.60	Max Consecutive Winning	1	Avg Trade Duration	5 Mins 2 Secs
Reg Fees	0.04	Max Consecutive Losing	0	Avg Win Duration	5 Mins 2 Secs
Total Fees	2.64	Largest Winning Trade	19.36 (5.14%)	Avg Loss Duration	-
Gross Profit (Fees NOT Included)	22.00	Largest Losing Trade	0.00(0.00%)	Avg Scatch Duration	-
Avg Daily P&L	19.36	Symbols Traded*	1		

Day Summary: Today was a wildy strong day for how much we are already up, but the bulls never give up. I somehow made money going short today, but it was again a countertrend trade, which typically results in most of my losers. I do know why I can't just trust the trend. I feel like it is going to fail at any minute. I need to get that out of my head. You could have went long at almost any point today and made money, but it was a slow grind so it would have been difficult to hold

DAILY - SPY

5 MIN - SPY

TRADES

Trade 1 - Long 2 Puts @ Key Level (OR) (countertrend)

Grade: B

- For being a countertrend trade, it was potentially one of the best you could have taken today
- Entry was early at OR but I could have waited for the yesterdays high level (green) and an entry closer to the trendline - tight stop
- stop was a close above yesterdays high and trendline
- I sold 1 of 2 contracts before the actual move - I need to stop doing this on trades that are working for me - I need to improve my R by holding full size into winners
- Exiting the trend quickly was the plan because we were against the trend, but there was no reason to close the first contract
- I did sell into support - not ideal
- This was a good example of a multi-factor trade