

Penny stock trading

By vtech · April 18, 2024

From testing and looking at it i think my stragy would work best with penny stocks i have my paremters for the type of stocks i want to trade and i have a group that can help me grow and get better. I think the issue with my stragy is the market i was trying to trade in. I was geting a lot of false break and choppy days.

from the things i have tested i have a good idea of what i need to do, playing the break out and adjusting my stops accordinly

- Work on
 - trading only the breakouts / patterns
 - stop loss needs to be only 5 \$ and i need to adjust size accordingly
 - also need to be patient and wait for the close when break outs
 - dont over trade and get chopped up.
 - watch the macd need to trade on onlu green mac above vwape and float.