Pod 5

By disciplined_daytrader · February 8, 2023

TL;DR

This blog post explores the journey of a trader, discussing key milestones such as their first profitable month, biggest win and loss, and the importance of strategy. It also highlights personal discipline in various aspects of life and its impact on trading success.

How did you get started trading?

How long did it take for you to have your first green month?

What was your biggest win?

Biggest loss?

How long did it take to realize the importance of sticking to one strategy?

Is trading your full time income or do you have other sources of income?

What is the #1 most important day trading rule for you?

What aspect of life are you most disciplined in?

- Exercise
- Eating healthy
- Daily meditation
- Studying

How did you form that discipline? How does it translate to trading?

What is your best practice for dealing with drawdowns?

FAQ

How did you get started trading?

I began trading by educating myself through books and online resources, gradually moving into practice with a demo account.

How long did it take for you to have your first green month?

It took me several months of learning and practice before I finally achieved my first profitable month.

What was your biggest win?

My biggest win was a significant trade that yielded a substantial return, which boosted my confidence in my trading strategy.

What is the #1 most important day trading rule for you?

The most important rule for me is to stick to my trading plan and not let emotions dictate my decisions.

What is your best practice for dealing with drawdowns?

I focus on maintaining a disciplined approach, reviewing my trades to learn from mistakes, and ensuring I stick to my risk management rules.